

21 January 2019

HSBC Global Liquidity Funds plc (the Company)

Dear Shareholder,

The Company and the Central Bank of Ireland have agreed a date of 4 February 2019 for the authorisation of the funds listed below under EU Money Market Fund Regulations ((EU) 2017/1131). From 4 February 2019 the funds will be classified as follows:

Low Volatility NAV Money Market Funds	Public Debt Constant NAV Money Market Funds
<ul style="list-style-type: none">• HSBC US Dollar Liquidity Fund• HSBC Sterling Liquidity Fund• HSBC Euro Liquidity Fund• HSBC Canadian Dollar Liquidity Fund• HSBC Australian Dollar Liquidity Fund• HSBC Hong Kong Dollar Liquidity Fund• HSBC RMB Liquidity Fund	<ul style="list-style-type: none">• HSBC US Treasury Liquidity Fund• HSBC Sterling Government Liquidity Fund• HSBC Euro Government Liquidity Fund• HSBC US Government Liquidity Fund

No further action is required from you.

The updated Articles of Association (which were approved by Shareholders at the AGM of 13 November 2018) will be effective from 4 February 2019. Copies of the AGM documentation can be found here:

www.global.assetmanagement.hsbc.com/european-money-market-fund-reform.

The updated Prospectus will also be effective from 4 February 2019. The main changes were outlined in the letter dated 16 October 2018 from the Global Distributor of the Company, HSBC Global Asset Management (UK) Limited. These changes relate to the new regulation and cover three main areas:

- **Credit Quality Assessment Procedure**
The Company's internal credit quality assessment can be found under section 5.5 of the Prospectus.
- **Liquidity Management Procedures**
Details of the Company's liquidity Management Procedures can be found under section 5.8 of the Prospectus.
- **Valuation of Assets**
The Valuation policy of the LVNAV funds can be found under section 5.16 of the Prospectus. Furthermore, practical details related to a Valuation Deviation event are contained within the specific fund pages under section 4 of the Prospectus.

Additionally the Prospectus includes a provision to remove, on or before 21 March 2019, the mechanism to cancel distributing shares in the event of negative yields, commonly referred to as the “reverse distribution mechanism”. We will write to all impacted investors in Distributing shares of the HSBC Euro Liquidity Fund, at least one month prior to the date of removal.

The new Prospectus will be made available once noted by the Central Bank of Ireland and published on www.globalliquidity.hsbc.com.

If you have any queries, please contact your local HSBC Global Asset Management Liquidity Representative.

We thank you for your continuing support of the Company.

Yours faithfully,

Director
HSBC GLOBAL LIQUIDITY FUNDS PLC