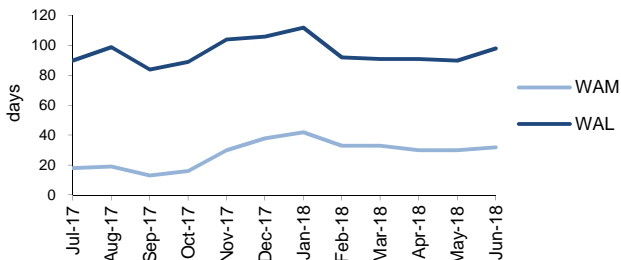


HSBC US Government Money Market Fund

Portfolio Summary¹

Portfolio average maturity

History



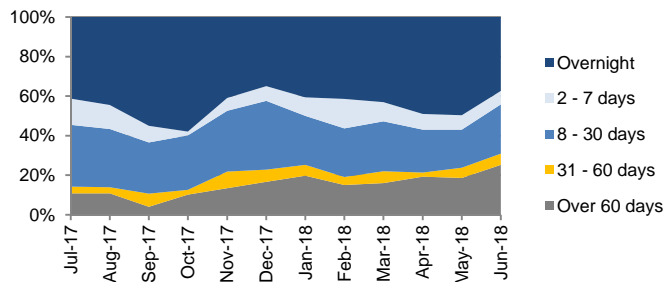
Current

Weighted Average Maturity (days) 32
Weighted Average Life (days) 98

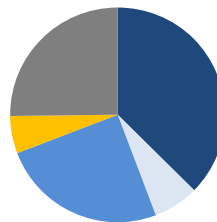
The Weighted Average Maturity (WAM) of the fund is the average number of days to maturity, calculated using the next coupon date of floating rate notes and demand notes, and the final legal maturity of all other instruments. The Weighted Average Life (WAL) of the fund is the average of days to maturity calculated using the lower of the stated maturity date or next demand feature date.

Portfolio maturity mix

History



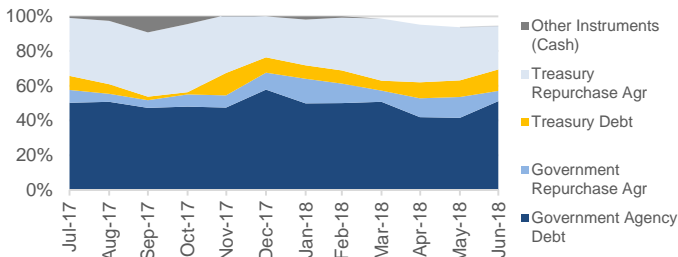
Current



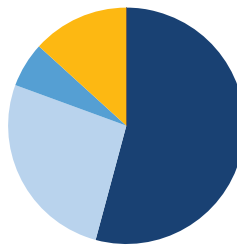
Maturity	%
Overnight	37.4%
2 – 7 days	6.8%
8 – 30 days	25.0%
31 – 60 days	5.6%
Over 60 days	25.2%
Total	100.0%

Portfolio asset type mix

History



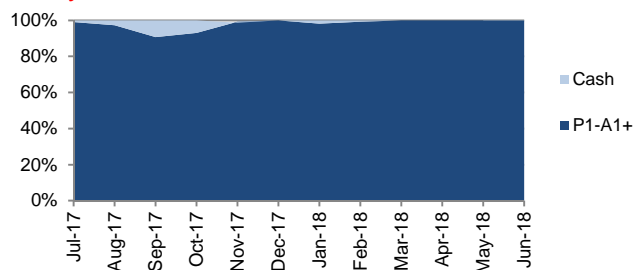
Current



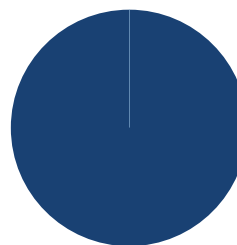
Instrument mix	Weight
Government Agency Debt	51.1%
Treasury Repurchase Agr	24.9%
Treasury Debt	12.5%
Government Repurchase Agr	5.8%
Investment Companies	5.7%
Total	100.0%

Portfolio rating breakdown

History



Current



Rating ²	Weight
P1-A1+	100.0%
Total	100.0%

Investment products:

ARE NOT A BANK DEPOSIT OR OBLIGATION OF THE BANK OR ANY OF ITS AFFILIATES	ARE NOT FDIC INSURED	ARE NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY	ARE NOT GUARANTEED BY THE BANK OR ANY OF ITS AFFILIATES	MAY LOSE VALUE
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All decisions regarding the tax implications of your investment(s) should be made in connection with your independent tax advisor.

HSBC US Government Money Market Fund

Portfolio Summary

Risk is inherent in all investing. You could lose money by investing in the Fund. although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not a deposit of HSBC Bank USA, N.A. and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.

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HSBC Global Asset Management (USA) Inc.

452 Fifth Avenue, 7th Floor
New York, NY 10018
USA

Client Services

Tel: 212-525-5750

E-mail: global.liquidity@us.hsbc.com