

**HSBC U.S. TREASURY MONEY MARKET FUND**

AS OF 10/9/2020

**Weighted Average Maturity (WAM)** 39 Days  
**Weighted Average Life (WAL)** 99 Days

Security Description	Group or Sponsor of Issuing Entity	Ratings Moody's/S&P	Maturity Date	Effective Maturity	Principal Amount	Value	Cusip	Coupon/Yield*	%
<b>U.S. TREASURY DEBT - 100.0%</b>									
U.S. TREASURY BILL	U.S. GOVERNMENT	P-1/A-1+	10/13/2020	10/13/2020	15,700,000	15,699,822	9127964H9	0.10	0.4%
U.S. TREASURY BILL	U.S. GOVERNMENT	P-1/A-1+	10/15/2020	10/15/2020	50,000,000	49,998,875	9127962R9	0.14	1.5%
U.S. TREASURY BILL	U.S. GOVERNMENT	P-1/A-1+	10/20/2020	10/20/2020	10,000,000	9,999,611	9127964J5	0.13	0.3%
U.S. TREASURY BILL	U.S. GOVERNMENT	P-1/A-1+	10/22/2020	10/22/2020	25,000,000	24,999,121	9127962S7	0.10	0.7%
U.S. TREASURY BILL	U.S. GOVERNMENT	P-1/A-1+	10/27/2020	10/27/2020	100,000,000	99,994,422	9127964K2	0.11	2.9%
U.S. TREASURY BILL	U.S. GOVERNMENT	P-1/A-1+	10/29/2020	10/29/2020	100,000,000	99,993,639	9127962T5	0.11	2.9%
U.S. TREASURY NOTE	U.S. GOVERNMENT	P-1/A-1+	10/31/2020	10/10/2020	518,300,000	518,300,959	9128285H9	0.14	15.1%
U.S. TREASURY BILL	U.S. GOVERNMENT	P-1/A-1+	11/3/2020	11/3/2020	50,000,000	49,994,992	9127964Q9	0.14	1.5%
U.S. TREASURY BILL	U.S. GOVERNMENT	P-1/A-1+	11/5/2020	11/5/2020	166,700,000	166,685,178	912796TP4	0.12	4.9%
U.S. TREASURY BILL	U.S. GOVERNMENT	P-1/A-1+	11/10/2020	11/10/2020	186,200,000	186,182,336	9127964R7	0.11	5.4%
U.S. TREASURY BILL	U.S. GOVERNMENT	P-1/A-1+	11/12/2020	11/12/2020	92,500,000	92,489,172	912796Z1	0.12	2.7%
U.S. TREASURY BILL	U.S. GOVERNMENT	P-1/A-1+	11/17/2020	11/17/2020	45,000,000	44,994,485	9127964S5	0.11	1.3%
U.S. TREASURY BILL	U.S. GOVERNMENT	P-1/A-1+	11/19/2020	11/19/2020	100,000,000	99,987,472	9127963A5	0.11	2.9%
U.S. TREASURY BILL	U.S. GOVERNMENT	P-1/A-1+	11/24/2020	11/24/2020	175,000,000	174,974,906	9127964T3	0.11	5.1%
U.S. TREASURY BILL	U.S. GOVERNMENT	P-1/A-1+	11/27/2020	11/27/2020	75,000,000	74,987,985	9127963B3	0.12	2.2%
U.S. TREASURY BILL	U.S. GOVERNMENT	P-1/A-1+	12/3/2020	12/3/2020	170,000,000	169,972,287	912796TU3	0.11	5.0%
U.S. TREASURY BILL	U.S. GOVERNMENT	P-1/A-1+	12/8/2020	12/8/2020	10,000,000	9,997,460	9127965B1	0.15	0.3%
U.S. TREASURY BILL	U.S. GOVERNMENT	P-1/A-1+	12/10/2020	12/10/2020	50,000,000	49,987,292	9127963J6	0.15	1.5%
U.S. TREASURY BILL	U.S. GOVERNMENT	P-1/A-1+	12/15/2020	12/15/2020	50,000,000	49,988,312	9127965C9	0.13	1.5%
U.S. TREASURY BILL	U.S. GOVERNMENT	P-1/A-1+	12/17/2020	12/17/2020	100,000,000	99,975,515	9127963K3	0.13	2.9%
U.S. TREASURY BILL	U.S. GOVERNMENT	P-1/A-1+	12/22/2020	12/22/2020	50,000,000	49,986,820	9127965D7	0.13	1.5%
U.S. TREASURY BILL	U.S. GOVERNMENT	P-1/A-1+	12/24/2020	12/24/2020	75,000,000	74,979,922	9127963L1	0.13	2.2%
U.S. TREASURY BILL	U.S. GOVERNMENT	P-1/A-1+	12/29/2020	12/29/2020	75,000,000	74,979,722	9127965F2	0.12	2.2%
U.S. TREASURY BILL	U.S. GOVERNMENT	P-1/A-1+	12/31/2020	12/31/2020	50,000,000	49,984,027	912796TY5	0.14	1.5%
U.S. TREASURY BILL	U.S. GOVERNMENT	P-1/A-1+	1/5/2021	1/5/2021	25,000,000	24,993,958	912796A58	0.10	0.7%
U.S. TREASURY BILL	U.S. GOVERNMENT	P-1/A-1+	1/7/2021	1/7/2021	50,000,000	49,982,509	9127963T4	0.14	1.5%
U.S. TREASURY BILL	U.S. GOVERNMENT	P-1/A-1+	1/12/2021	1/12/2021	50,000,000	49,985,574	912796A66	0.11	1.5%
U.S. TREASURY BILL	U.S. GOVERNMENT	P-1/A-1+	1/14/2021	1/14/2021	50,000,000	49,983,167	9127963U1	0.12	1.5%
U.S. TREASURY BILL	U.S. GOVERNMENT	P-1/A-1+	1/21/2021	1/21/2021	25,000,000	24,993,169	9127963V9	0.09	0.7%
U.S. TREASURY NOTE	U.S. GOVERNMENT	P-1/A-1+	1/31/2021	10/10/2020	209,200,000	209,190,559	9128285Y2	0.21	6.1%
U.S. TREASURY BILL	U.S. GOVERNMENT	P-1/A-1+	2/9/2021	2/9/2021	25,000,000	24,989,961	912796B73	0.12	0.7%
U.S. TREASURY BILL	U.S. GOVERNMENT	P-1/A-1+	2/18/2021	2/18/2021	25,000,000	24,989,311	9127964D8	0.12	0.7%
U.S. TREASURY BILL	U.S. GOVERNMENT	P-1/A-1+	2/23/2021	2/23/2021	25,000,000	24,989,611	912796B99	0.11	0.7%
U.S. TREASURY BILL	U.S. GOVERNMENT	P-1/A-1+	2/25/2021	2/25/2021	40,000,000	39,978,150	912796XE4	0.14	1.2%
U.S. TREASURY BILL	U.S. GOVERNMENT	P-1/A-1+	3/2/2021	3/2/2021	25,000,000	24,990,070	912796C23	0.10	0.7%
U.S. TREASURY BILL	U.S. GOVERNMENT	P-1/A-1+	3/4/2021	3/4/2021	25,000,000	24,988,420	9127964F3	0.11	0.7%
U.S. TREASURY BILL	U.S. GOVERNMENT	P-1/A-1+	3/11/2021	3/11/2021	25,000,000	24,986,806	9127964M8	0.12	0.7%
U.S. TREASURY BILL	U.S. GOVERNMENT	P-1/A-1+	3/18/2021	3/18/2021	25,000,000	24,986,419	9127964N6	0.12	0.7%
U.S. TREASURY BILL	U.S. GOVERNMENT	P-1/A-1+	3/25/2021	3/25/2021	10,000,000	9,995,158	9127962F5	0.10	0.3%
U.S. TREASURY NOTE	U.S. GOVERNMENT	P-1/A-1+	4/30/2021	10/10/2020	155,000,000	155,064,953	9128286Q8	0.23	4.5%
U.S. TREASURY NOTE	U.S. GOVERNMENT	P-1/A-1+	7/31/2021	10/10/2020	104,600,000	104,747,193	9128287G9	0.32	3.1%
U.S. TREASURY NOTE	U.S. GOVERNMENT	P-1/A-1+	10/31/2021	10/10/2020	10,000,000	10,006,331	912828YN4	0.40	0.3%
U.S. TREASURY NOTE	U.S. GOVERNMENT	P-1/A-1+	1/31/2022	10/16/2020	50,000,000	50,036,473	912828Z45	0.25	1.5%
U.S. TREASURY NOTE	U.S. GOVERNMENT	P-1/A-1+	4/30/2022	10/14/2020	50,000,000	50,012,596	912828ZK9	0.21	1.5%
U.S. TREASURY NOTE	U.S. GOVERNMENT	P-1/A-1+	7/31/2022	10/16/2020	80,000,000	79,997,804	91282CAA9	0.15	2.3%
<b>OTHER INSTRUMENT - 0.0%</b>									
CASH	N/A	P-1/A-1+	10/10/2020	10/10/2020	93,162	93,162	HSBCICASH	0.00	0.0%
						<b>3,423,115,686</b>			

Portfolio holdings are unaudited and subject to change daily without notice and may not represent current or past portfolio composition. The holdings presented above include those directly held by the Fund. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document are not required to conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. Therefore, the information provided may differ from a fund's holdings disclosed in its annual/semi-annual report and Form N-PORT.

Where no short-term ratings are available, long-term ratings are used to derive short-term ratings using the rating agencies' correlation matrices (e.g. long-term ratings of AA- or above correlate with short-term ratings of A-1+ and long term ratings of A and A+ correlate with short term ratings of A-1). Obligations rated A-1+, A-1, P-1 or VMIG 1 are rated in the highest short-term rating category by Standard & Poor's (A-1+ or A-1) or Moody's Investors Service (P-1 or VMIG 1). The obligor's capacity to meet its financial commitments on these obligations is regarded to be 'extremely strong' (A-1+), 'strong' (A-1) or 'superior' (P-1 or VMIG 1).

\*Yields quoted on original issue discounted securities. Coupon quoted on all other securities.

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**All decisions regarding the tax implications of your investment(s) should be made in connection with your independent tax advisor.**

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