

HSBC U.S. TREASURY MONEY MARKET FUND
AS OF 5/31/2021

Weighted Average Maturity (WAM) 34 Days
Weighted Average Life (WAL) 94 Days

Security Description	Group or Sponsor of Issuing Entity	Ratings Moody's/S&P	Maturity Date	Effective Maturity	Principal Amount	Value	Cusip	Coupon/Yield*	%
U.S. TREASURY DEBT - 100.0%									
U.S. TREASURY BILL	U.S. GOVERNMENT	P-1/A-1+	6/1/2021	6/1/2021	390,000,000	390,000,000	912796G37	0.00	10.3%
U.S. TREASURY BILL	U.S. GOVERNMENT	P-1/A-1+	6/3/2021	6/3/2021	251,000,000	250,999,920	912796A41	0.001	6.6%
U.S. TREASURY BILL	U.S. GOVERNMENT	P-1/A-1+	6/10/2021	6/10/2021	50,000,000	49,998,869	912796B24	0.080	1.3%
U.S. TREASURY BILL	U.S. GOVERNMENT	P-1/A-1+	6/15/2021	6/15/2021	182,600,000	182,597,331	912796G94	0.040	4.8%
U.S. TREASURY BILL	U.S. GOVERNMENT	P-1/A-1+	6/17/2021	6/17/2021	75,000,000	74,997,589	9127963H0	0.070	2.0%
U.S. TREASURY BILL	U.S. GOVERNMENT	P-1/A-1+	6/22/2021	6/22/2021	235,000,000	234,996,413	912796H28	0.020	6.2%
U.S. TREASURY BILL	U.S. GOVERNMENT	P-1/A-1+	6/24/2021	6/24/2021	150,000,000	149,994,043	912796B32	0.060	4.0%
U.S. TREASURY BILL	U.S. GOVERNMENT	P-1/A-1+	6/29/2021	6/29/2021	385,000,000	384,997,083	912796H36	0.010	10.2%
U.S. TREASURY BILL	U.S. GOVERNMENT	P-1/A-1+	7/1/2021	7/1/2021	175,000,000	174,985,771	912796B40	0.090	4.6%
U.S. TREASURY BILL	U.S. GOVERNMENT	P-1/A-1+	7/8/2021	7/8/2021	300,000,000	299,994,477	912796B57	0.020	7.9%
U.S. TREASURY BILL	U.S. GOVERNMENT	P-1/A-1+	7/15/2021	7/15/2021	150,000,000	149,992,055	9127963S6	0.040	4.0%
U.S. TREASURY BILL	U.S. GOVERNMENT	P-1/A-1+	7/20/2021	7/20/2021	100,000,000	99,994,556	912796J26	0.040	2.7%
U.S. TREASURY BILL	U.S. GOVERNMENT	P-1/A-1+	7/22/2021	7/22/2021	50,000,000	49,993,271	912796C49	0.090	1.3%
U.S. TREASURY BILL	U.S. GOVERNMENT	P-1/A-1+	7/29/2021	7/29/2021	25,000,000	24,996,577	912796C56	0.080	0.7%
U.S. TREASURY NOTE	U.S. GOVERNMENT	P-1/A-1+	7/31/2021	6/1/2021	299,100,000	299,201,067	9128287G9	0.235	7.9%
U.S. TREASURY BILL	U.S. GOVERNMENT	P-1/A-1+	8/19/2021	8/19/2021	75,000,000	74,995,062	912796D48	0.030	2.0%
U.S. TREASURY BILL	U.S. GOVERNMENT	P-1/A-1+	9/2/2021	9/2/2021	50,000,000	49,992,250	912796D63	0.060	1.3%
U.S. TREASURY BILL	U.S. GOVERNMENT	P-1/A-1+	9/16/2021	9/16/2021	75,000,000	74,988,130	912796F46	0.050	2.0%
U.S. TREASURY NOTE	U.S. GOVERNMENT	P-1/A-1+	10/31/2021	6/1/2021	10,000,000	10,002,488	912828YN4	0.315	0.4%
U.S. TREASURY BILL	U.S. GOVERNMENT	P-1/A-1+	11/4/2021	11/4/2021	100,000,000	99,983,750	9127964W6	0.040	2.7%
U.S. TREASURY BILL	U.S. GOVERNMENT	P-1/A-1+	11/12/2021	11/12/2021	100,000,000	99,984,056	912796H51	0.030	2.6%
U.S. TREASURY BILL	U.S. GOVERNMENT	P-1/A-1+	11/18/2021	11/18/2021	100,000,000	99,985,834	912796H69	0.030	2.6%
U.S. TREASURY NOTE	U.S. GOVERNMENT	P-1/A-1+	1/31/2022	6/7/2021	50,000,000	50,018,502	912828Z45	0.169	1.3%
U.S. TREASURY NOTE	U.S. GOVERNMENT	P-1/A-1+	4/30/2022	6/2/2021	50,000,000	50,007,391	912828ZK9	0.129	1.3%
U.S. TREASURY NOTE	U.S. GOVERNMENT	P-1/A-1+	7/31/2022	6/7/2021	140,000,000	139,998,055	91282CAA9	0.070	3.7%
U.S. TREASURY NOTE	U.S. GOVERNMENT	P-1/A-1+	10/31/2022	6/1/2021	130,000,000	129,999,139	91282CAS0	0.070	3.4%
U.S. TREASURY NOTE	U.S. GOVERNMENT	P-1/A-1+	1/31/2023	6/7/2021	50,000,000	50,003,372	91282CBK6	0.064	1.3%
U.S. TREASURY NOTE	U.S. GOVERNMENT	P-1/A-1+	4/30/2023	6/1/2021	35,000,000	35,002,713	91282CBY6	0.049	0.9%
OTHER INSTRUMENT - 0.0%									
CASH	N/A	P-1/A-1+	6/1/2021	6/1/2021	1,738,631	1,738,631	HSBCICASH	0.00	0.0%
						3,784,438,395			

Portfolio holdings are unaudited and subject to change daily without notice and may not represent current or past portfolio composition. The holdings presented above include those directly held by the Fund. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document are not required to conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. Therefore, the information provided may differ from a fund's holdings disclosed in its annual/semi-annual report and Form N-MFP.

Where no short-term ratings are available, long-term ratings are used to derive short-term ratings using the rating agencies' correlation matrices (e.g. long-term ratings of AA- or above correlate with short-term ratings of A-1+ and long term ratings of A and A+ correlate with short term ratings of A-1). Obligations rated A-1+, A-1, P-1 or VMIG 1 are rated in the highest short-term rating category by Standard & Poor's (A-1+ or A-1) or Moody's Investors Service (P-1 or VMIG 1). The obligor's capacity to meet its financial commitments on these obligations is regarded to be 'extremely strong' (A-1+), 'strong' (A-1) or 'superior' (P-1 or VMIG 1).

*Yields quoted on original issue discounted securities. Coupon quoted on all other securities.

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All decisions regarding the tax implications of your investment(s) should be made in connection with your independent tax advisor.

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