

HSBC U.S. TREASURY MONEY MARKET FUND
AS OF 11/30/2018

Weighted Average Maturity (WAM) 32 Days
Weighted Average Life (WAL) 92 Days

Security Description	Group or Sponsor of Issuing Entity	Ratings Moody's/S&P	Maturity Date	Effective Maturity	Principal Amount	Value	Cusip	Coupon/Yield*	%
U.S. TREASURY DEBT - 100.0%									
U.S. TREASURY BILL	U.S. GOVERNMENT	P-1/A-1+	12/6/2018	12/6/2018	83,000,000.00	82,974,638.52	912796PE3	1.83	4.3%
U.S. TREASURY BILL	U.S. GOVERNMENT	P-1/A-1+	12/11/2018	12/11/2018	90,000,000.00	89,945,250.30	912796UD9	1.99	4.7%
U.S. TREASURY BILL	U.S. GOVERNMENT	P-1/A-1+	12/18/2018	12/18/2018	175,000,000.00	174,818,690.25	912796UE7	2.07	9.1%
U.S. TREASURY BILL	U.S. GOVERNMENT	P-1/A-1+	12/20/2018	12/20/2018	50,000,000.00	49,943,923.50	912796QP7	2.02	2.6%
U.S. TREASURY BILL	U.S. GOVERNMENT	P-1/A-1+	12/26/2018	12/26/2018	50,000,000.00	49,923,403.00	912796UF4	2.12	2.6%
U.S. TREASURY BILL	U.S. GOVERNMENT	P-1/A-1+	12/27/2018	12/27/2018	200,000,000.00	199,686,221.50	912796QQ5	2.10	10.5%
U.S. TREASURY BILL	U.S. GOVERNMENT	P-1/A-1+	1/2/2019	1/2/2019	300,000,000.00	299,402,667.00	912796UG2	2.18	15.7%
U.S. TREASURY BILL	U.S. GOVERNMENT	P-1/A-1+	1/3/2019	1/3/2019	150,000,000.00	149,700,754.00	912796PK9	2.12	7.8%
U.S. TREASURY BILL	U.S. GOVERNMENT	P-1/A-1+	1/17/2019	1/17/2019	75,000,000.00	74,777,974.50	912796QT9	2.23	3.9%
U.S. TREASURY BILL	U.S. GOVERNMENT	P-1/A-1+	1/22/2019	1/22/2019	50,000,000.00	49,832,805.50	912796UK3	2.28	2.6%
U.S. TREASURY BILL	U.S. GOVERNMENT	P-1/A-1+	1/24/2019	1/24/2019	75,000,000.00	74,741,250.75	912796QU6	2.27	3.9%
U.S. TREASURY NOTE	U.S. GOVERNMENT	P-1/A-1+	1/31/2019	12/1/2018	100,000,000.00	100,030,642.45	912828V64	2.52	5.2%
U.S. TREASURY BILL	U.S. GOVERNMENT	P-1/A-1+	2/21/2019	2/21/2019	75,000,000.00	74,598,371.25	912796QY8	2.34	3.9%
U.S. TREASURY BILL	U.S. GOVERNMENT	P-1/A-1+	4/11/2019	4/11/2019	60,000,000.00	59,473,620.60	912796RG6	2.41	3.1%
U.S. TREASURY NOTE	U.S. GOVERNMENT	P-1/A-1+	4/30/2019	12/1/2018	50,000,000.00	50,027,098.39	912828X54	2.45	2.6%
U.S. TREASURY BILL	U.S. GOVERNMENT	P-1/A-1+	6/20/2019	6/20/2019	50,000,000.00	49,360,290.00	912796QM4	2.31	2.6%
U.S. TREASURY NOTE	U.S. GOVERNMENT	P-1/A-1+	7/31/2019	12/1/2018	145,000,000.00	145,051,636.69	9128282M1	2.44	7.6%
U.S. TREASURY NOTE	U.S. GOVERNMENT	P-1/A-1+	10/31/2019	12/1/2018	44,000,000.00	44,028,608.75	9128283B4	2.43	2.3%
U.S. TREASURY NOTE	U.S. GOVERNMENT	P-1/A-1+	1/31/2020	12/1/2018	25,000,000.00	25,007,160.06	9128283T5	2.38	1.4%
U.S. TREASURY NOTE	U.S. GOVERNMENT	P-1/A-1+	4/30/2020	12/1/2018	20,000,000.00	20,007,494.97	9128284K3	2.42	1.0%
U.S. TREASURY NOTE	U.S. GOVERNMENT	P-1/A-1+	7/31/2020	12/1/2018	50,000,000.00	50,000,000.00	912828Y53	2.43	2.6%
OTHER INSTRUMENT - 0.0%									
CASH	N/A	P-1/A-1+	12/1/2018	12/1/2018	333,107.17	333,107.17	HSBCCASH	0.00	0.0%
						1,913,665,609.15			

Portfolio holdings are unaudited and subject to change daily without notice and may not represent current or past portfolio composition. The holdings presented above include those directly held by the Fund. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document are not required to conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. Therefore, the information provided may differ from a fund's holdings disclosed in its annual/semi-annual report and Form N-Q.

Where no short-term ratings are available, long-term ratings are used to derive short-term ratings using the rating agencies' correlation matrices (e.g. long-term ratings of AA- or above correlate with short-term ratings of A-1+ and long term ratings of A and A+ correlate with short term ratings of A-1). Obligations rated A-1+, A-1, P-1 or VMIG 1 are rated in the highest short-term rating category by Standard & Poor's (A-1+ or A-1) or Moody's Investors Service (P-1 or VMIG 1). The obligor's capacity to meet its financial commitments on these obligations is regarded to be 'extremely strong' (A-1+), 'strong' (A-1) or 'superior' (P-1 or VMIG 1).

*Yields quoted on original issue discounted securities. Coupon quoted on all other securities.

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funds.

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An investor should consider the fund's investment objectives, risks, and charges and expenses carefully before investing or sending money. This and other important information about the investment company can be found in the fund's prospectus. To obtain a prospectus, please call 1-877-244-2424 or visit www.investorfunds.us.hsbc.com. Please read the prospectus carefully before investing.

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All decisions regarding the tax implications of your investment(s) should be made in connection with your independent tax advisor.

Investment Products:

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