

HSBC U.S. GOVERNMENT MONEY MARKET FUND
AS OF 2/9/2018

Weighted Average Maturity (WAM) 36 Days
Weighted Average Life (WAL) 102 Days

Security Description	Group or Sponsor of Issuing Entity	Ratings Moody's/S&P	Maturity Date	Effective Maturity	Principal Amount	Value	Cusip	Coupon/Yield*	%
U.S. GOVERNMENT AGENCY DEBT - 45.4%									
FEDERAL HOME LOAN BANK	U.S. GOVERNMENT	P-1/A-1+	2/13/2018	2/13/2018	100,000,000.00	100,000,000.00	3130AB6H4	1.38	0.9%
FEDERAL HOME LOAN BANK	U.S. GOVERNMENT	P-1/A-1+	2/23/2018	2/23/2018	101,000,000.00	100,952,831.67	313385TL0	1.20	0.9%
FEDERAL HOME LOAN BANK	U.S. GOVERNMENT	P-1/A-1+	2/28/2018	2/28/2018	220,000,000.00	220,000,000.00	3130ABJ31	1.41	2.0%
FEDERAL HOME LOAN BANK	U.S. GOVERNMENT	P-1/A-1+	3/19/2018	3/19/2018	25,000,000.00	24,967,368.06	313385UL8	1.24	0.2%
FEDERAL HOME LOAN BANK	U.S. GOVERNMENT	P-1/A-1+	3/21/2018	2/21/2018	100,000,000.00	100,000,000.00	3130AAHT8	1.49	0.9%
FEDERAL HOME LOAN MORTGAGE CORP.	U.S. GOVERNMENT	P-1/A-1+	3/21/2018	3/21/2018	50,000,000.00	49,935,000.00	313397UN9	1.17	0.5%
FEDERAL HOME LOAN BANK	U.S. GOVERNMENT	P-1/A-1+	3/22/2018	3/22/2018	175,000,000.00	174,740,416.67	313385UP9	1.30	1.6%
FEDERAL HOME LOAN BANK	U.S. GOVERNMENT	P-1/A-1+	3/28/2018	3/28/2018	25,000,000.00	24,956,076.39	313385UV6	1.35	0.2%
FEDERAL HOME LOAN BANK	U.S. GOVERNMENT	P-1/A-1+	4/4/2018	3/4/2018	150,000,000.00	150,000,000.00	3130ACZ23	1.44	1.4%
FEDERAL HOME LOAN BANK	U.S. GOVERNMENT	P-1/A-1+	4/5/2018	4/5/2018	200,000,000.00	199,626,500.00	313385VD5	1.22	1.9%
FEDERAL FARM CREDIT BANK	U.S. GOVERNMENT	P-1/A-1+	4/16/2018	2/16/2018	84,000,000.00	83,999,238.14	3133EGH40	1.54	0.8%
FEDERAL FARM CREDIT BANK	U.S. GOVERNMENT	P-1/A-1+	4/20/2018	2/20/2018	50,000,000.00	49,999,495.43	3133EGYY5	1.54	0.5%
FEDERAL HOME LOAN BANK	U.S. GOVERNMENT	P-1/A-1+	4/23/2018	4/23/2018	50,000,000.00	49,856,500.00	313385VX1	1.42	0.5%
FEDERAL HOME LOAN BANK	U.S. GOVERNMENT	P-1/A-1+	4/25/2018	2/25/2018	100,000,000.00	100,000,000.00	3130ABAR7	1.40	0.9%
FEDERAL HOME LOAN BANK	U.S. GOVERNMENT	P-1/A-1+	4/27/2018	2/27/2018	85,000,000.00	85,000,000.00	3130ABC79	1.40	0.8%
FEDERAL HOME LOAN BANK	U.S. GOVERNMENT	P-1/A-1+	5/9/2018	3/9/2018	100,000,000.00	100,000,000.00	3130AC2A1	1.44	0.9%
FEDERAL HOME LOAN BANK	U.S. GOVERNMENT	P-1/A-1+	5/25/2018	2/25/2018	75,000,000.00	75,000,000.00	3130AAC63	1.60	0.7%
FEDERAL HOME LOAN BANK	U.S. GOVERNMENT	P-1/A-1+	6/15/2018	6/15/2018	153,841,000.00	153,050,962.36	313385YC4	1.47	1.4%
FEDERAL HOME LOAN BANK	U.S. GOVERNMENT	P-1/A-1+	7/5/2018	7/5/2018	50,000,000.00	49,669,312.50	313385YY6	1.64	0.5%
FEDERAL HOME LOAN BANK	U.S. GOVERNMENT	P-1/A-1+	8/1/2018	3/1/2018	100,000,000.00	100,000,000.00	3130ABYV2	1.46	0.9%
FEDERAL HOME LOAN BANK	U.S. GOVERNMENT	P-1/A-1+	8/8/2018	8/8/2018	150,000,000.00	148,776,833.33	313385B21	1.64	1.4%
FEDERAL FARM CREDIT BANK	U.S. GOVERNMENT	P-1/A-1+	8/10/2018	8/10/2018	25,000,000.00	24,808,944.44	313313B49	1.52	0.2%
FEDERAL HOME LOAN BANK	U.S. GOVERNMENT	P-1/A-1+	8/15/2018	2/15/2018	75,000,000.00	75,000,000.00	3130ACSA3	1.41	0.7%
FEDERAL FARM CREDIT BANK	U.S. GOVERNMENT	P-1/A-1+	8/20/2018	8/20/2018	50,000,000.00	49,562,291.66	313313C63	1.66	0.5%
FEDERAL HOME LOAN BANK	U.S. GOVERNMENT	P-1/A-1+	8/21/2018	2/21/2018	100,000,000.00	100,000,000.00	3130ACV76	1.43	0.9%
FEDERAL HOME LOAN MORTGAGE CORP.	U.S. GOVERNMENT	P-1/A-1+	9/14/2018	9/14/2018	29,459,000.00	29,185,031.30	313397F71	1.56	0.3%
FEDERAL HOME LOAN BANK	U.S. GOVERNMENT	P-1/A-1+	9/17/2018	2/17/2018	100,000,000.00	100,000,000.00	3130ACVD3	1.43	0.9%
FEDERAL FARM CREDIT BANK	U.S. GOVERNMENT	P-1/A-1+	9/25/2018	9/25/2018	100,000,000.00	98,997,416.66	313313H27	1.60	0.9%
FEDERAL FARM CREDIT BANK	U.S. GOVERNMENT	P-1/A-1+	9/26/2018	9/26/2018	25,000,000.00	24,748,250.00	313313H35	1.60	0.2%
FEDERAL FARM CREDIT BANK	U.S. GOVERNMENT	P-1/A-1+	10/3/2018	3/3/2018	175,000,000.00	175,000,000.00	3133EG2U8	1.59	1.6%
FEDERAL FARM CREDIT BANK	U.S. GOVERNMENT	P-1/A-1+	10/10/2018	10/10/2018	100,000,000.00	98,870,666.67	313313J90	1.69	0.9%
FEDERAL HOME LOAN BANK	U.S. GOVERNMENT	P-1/A-1+	10/10/2018	2/10/2018	140,000,000.00	140,000,000.00	3130ABRB4	1.44	1.3%
FEDERAL HOME LOAN BANK	U.S. GOVERNMENT	P-1/A-1+	10/16/2018	2/16/2018	125,000,000.00	125,000,000.00	3130ADEL2	1.42	1.2%
FEDERAL HOME LOAN BANK	U.S. GOVERNMENT	P-1/A-1+	10/23/2018	2/23/2018	100,000,000.00	100,000,000.00	3130ACPS7	1.41	0.9%
FEDERAL FARM CREDIT BANK	U.S. GOVERNMENT	P-1/A-1+	10/24/2018	10/24/2018	43,000,000.00	42,504,640.00	313313L71	1.63	0.4%
FEDERAL HOME LOAN BANK	U.S. GOVERNMENT	P-1/A-1+	10/24/2018	2/24/2018	150,000,000.00	150,000,000.00	3130ACQ23	1.41	1.4%
FEDERAL FARM CREDIT BANK	U.S. GOVERNMENT	P-1/A-1+	10/31/2018	10/31/2018	190,000,000.00	187,612,544.44	313313M62	1.74	1.8%
FEDERAL FARM CREDIT BANK	U.S. GOVERNMENT	P-1/A-1+	11/1/2018	2/10/2018	50,000,000.00	49,998,179.31	3133EG5W1	1.47	0.5%
FEDERAL FARM CREDIT BANK	U.S. GOVERNMENT	P-1/A-1+	11/2/2018	11/2/2018	21,660,000.00	21,570,568.13	3133EFMA2	1.02	0.2%
FEDERAL HOME LOAN BANK	U.S. GOVERNMENT	P-1/A-1+	11/9/2018	3/9/2018	100,000,000.00	100,000,000.00	3130ACTB0	1.45	0.9%
FEDERAL FARM CREDIT BANK	U.S. GOVERNMENT	P-1/A-1+	12/10/2018	12/10/2018	60,000,000.00	59,096,050.00	313313S66	1.81	0.5%
FEDERAL HOME LOAN BANK	U.S. GOVERNMENT	P-1/A-1+	12/21/2018	2/21/2018	100,000,000.00	100,000,000.00	3130ACBG8	1.48	0.9%

FEDERAL HOME LOAN BANK	U.S. GOVERNMENT	P-1/A-1+	2/25/2019	2/25/2018	100,000,000.00	100,000,000.00	3130ACBT0	1.49	0.9%	
FEDERAL FARM CREDIT BANK	U.S. GOVERNMENT	P-1/A-1+	3/11/2019	2/10/2018	150,000,000.00	149,991,926.09	3133EHJD6	1.42	1.4%	
FEDERAL HOME LOAN BANK	U.S. GOVERNMENT	P-1/A-1+	4/12/2019	2/12/2018	150,000,000.00	150,000,000.00	3130ADDU3	1.44	1.4%	
FEDERAL HOME LOAN BANK	U.S. GOVERNMENT	P-1/A-1+	4/18/2019	2/18/2018	150,000,000.00	150,000,000.00	3130ACNH3	1.46	1.4%	
FEDERAL FARM CREDIT BANK	U.S. GOVERNMENT	P-1/A-1+	4/24/2019	2/10/2018	75,000,000.00	74,990,964.84	3133EHKZ5	1.43	0.7%	
FEDERAL FARM CREDIT BANK	U.S. GOVERNMENT	P-1/A-1+	4/25/2019	2/10/2018	100,000,000.00	100,000,000.00	3133EHGV9	1.45	0.9%	
FEDERAL HOME LOAN BANK	U.S. GOVERNMENT	P-1/A-1+	4/26/2019	2/26/2018	100,000,000.00	100,000,000.00	3130ACQP2	1.45	0.9%	
FEDERAL HOME LOAN BANK	U.S. GOVERNMENT	P-1/A-1+	4/26/2019	2/26/2018	100,000,000.00	100,000,000.00	3130ACQF4	1.45	0.9%	
U.S. TREASURY DEBT - 5.8%										
U.S. TREASURY BILL	U.S. GOVERNMENT	P-1/A-1+	3/22/2018	3/22/2018	100,000,000.00	99,851,444.45	912796NX3	1.29	0.9%	
U.S. TREASURY BILL	U.S. GOVERNMENT	P-1/A-1+	5/10/2018	5/10/2018	110,000,000.00	109,641,305.28	912796PF0	1.48	1.0%	
U.S. TREASURY BILL	U.S. GOVERNMENT	P-1/A-1+	5/24/2018	5/24/2018	100,000,000.00	99,594,866.67	912796MB2	1.41	0.9%	
U.S. TREASURY NOTE	U.S. GOVERNMENT	P-1/A-1+	6/30/2018	6/30/2018	50,000,000.00	50,173,305.46	912828QT0	2.38	0.5%	
U.S. TREASURY BILL	U.S. GOVERNMENT	P-1/A-1+	7/26/2018	7/26/2018	50,000,000.00	49,628,805.56	912796PR4	1.61	0.5%	
U.S. TREASURY NOTE	U.S. GOVERNMENT	P-1/A-1+	9/15/2018	9/15/2018	125,000,000.00	124,560,533.27	912828L40	1.00	1.0%	
U.S. TREASURY NOTE	U.S. GOVERNMENT	P-1/A-1+	9/30/2018	9/30/2018	50,000,000.00	49,929,911.05	912828RH5	1.38	0.5%	
U.S. TREASURY BILL	U.S. GOVERNMENT	P-1/A-1+	10/11/2018	10/11/2018	50,000,000.00	49,476,875.00	912796NZ8	1.56	0.5%	
U.S. TREASURY REPURCHASE AGREEMENT, IF COLLATERALIZED ONLY BY U.S. TREASURIES (INCLUDING STRIPS) AND CASH - 31.4%										
BNP PARIBAS SECURITIES CORP.	(REPURCHASE AGREEMENTS (U.S TREAS DEBT AGENCY COLLATERAL)	P-1/A-1+	2/12/2018	2/12/2018	1,000,000,000.00	1,000,000,000.00	BNP218212	1.29	9.3%	
CITIGROUP GLOBAL MARKETS	(REPURCHASE AGREEMENTS (U.S TREAS DEBT AGENCY COLLATERAL)	P-1/A-1+	2/12/2018	2/12/2018	100,000,000.00	100,000,000.00	CGM118212	1.31	0.9%	
CREDIT AGRICOLE CIB NY	(REPURCHASE AGREEMENTS (U.S TREAS DEBT AGENCY COLLATERAL)	P-1/A-1+	2/12/2018	2/12/2018	1,000,000,000.00	1,000,000,000.00	CRA118212	1.28	9.2%	
DEUTSCHE BANK SECURITIES INC.	(REPURCHASE AGREEMENTS (U.S TREAS DEBT AGENCY COLLATERAL)	P-1/A-1+	2/12/2018	2/12/2018	75,000,000.00	75,000,000.00	DBK218212	1.30	0.7%	
GOLDMAN SACHS & CO.	(REPURCHASE AGREEMENTS (U.S TREAS DEBT AGENCY COLLATERAL)	P-1/A-1+	2/12/2018	2/12/2018	325,000,000.00	325,000,000.00	GOL318212	1.15	3.0%	
MERRILL LYNCH PIERCE FENNER & SMITH INC.	(REPURCHASE AGREEMENTS (U.S TREAS DEBT AGENCY COLLATERAL)	P-1/A-1+	2/12/2018	2/12/2018	100,000,000.00	100,000,000.00	MER218212	1.29	0.9%	
RBS SECURITIES INC.	(REPURCHASE AGREEMENTS (U.S TREAS DEBT AGENCY COLLATERAL)	P-1/A-1+	2/12/2018	2/12/2018	500,000,000.00	500,000,000.00	RBS118212	1.28	4.6%	
TORONTO DOMINION BANK NY	(REPURCHASE AGREEMENTS (U.S TREAS DEBT AGENCY COLLATERAL)	P-1/A-1+	2/12/2018	2/12/2018	300,000,000.00	300,000,000.00	TOR218212	1.29	2.8%	
U.S. GOVERNMENT AGENCY REPURCHASE AGREEMENT, COLLATERALIZED ONLY BY U.S. GOVERNMENT AGENCY SECURITIES, U.S. TREASURIES, AND CASH - 17.4%										
BNP PARIBAS SECURITIES CORP.	(REPURCHASE AGREEMENTS (U.S GOV'T AGENCY COLLATERAL)	P-1/A-1+	2/12/2018	2/12/2018	100,000,000.00	100,000,000.00	BNP318212	1.31	0.9%	

DEUTSCHE BANK SECURITIES INC.	(REPURCHASE AGREEMENTS (U.S GOV'T AGENCY COLLATERAL)	P-1/A-1+	2/12/2018	2/12/2018	450,000,000.00	450,000,000.00	DBK318212	1.31	4.1%
GOLDMAN SACHS & CO.	(REPURCHASE AGREEMENTS (U.S GOV'T AGENCY COLLATERAL)	P-1/A-1+	2/12/2018	2/12/2018	100,000,000.00	100,000,000.00	GOL218212	1.29	0.9%
ROYAL BANK OF CANADA	(REPURCHASE AGREEMENTS (U.S GOV'T AGENCY COLLATERAL)	P-1/A-1+	2/12/2018	2/12/2018	250,000,000.00	250,000,000.00	RBC118212	1.28	2.3%
SG AMERICAS SECURITIES LLC	(REPURCHASE AGREEMENTS (U.S GOV'T AGENCY COLLATERAL)	P-1/A-1+	2/12/2018	2/12/2018	400,000,000.00	400,000,000.00	SOC218212	1.31	3.7%
GOLDMAN SACHS & CO.	(REPURCHASE AGREEMENTS (U.S GOV'T AGENCY COLLATERAL)	P-1/A-1+	2/14/2018	2/14/2018	150,000,000.00	150,000,000.00	GOL218208	1.29	1.4%
SG AMERICAS SECURITIES LLC	(REPURCHASE AGREEMENTS (U.S GOV'T AGENCY COLLATERAL)	P-1/A-1+	2/15/2018	2/15/2018	250,000,000.00	250,000,000.00	SOC218209	1.30	2.3%
SG AMERICAS SECURITIES LLC	(REPURCHASE AGREEMENTS (U.S GOV'T AGENCY COLLATERAL)	P-1/A-1+	2/16/2018	2/16/2018	200,000,000.00	200,000,000.00	SOC318212	1.31	1.8%
OTHER INSTRUMENT - 0.0%									
CASH	N/A	P-1/A-1+	2/10/2018	2/10/2018	1,402,406.26	1,402,406.26	HSBCCASH	0.00	0.0%
					10,851,727,461.09				

Portfolio holdings are unaudited and subject to change daily without notice and may not represent current or past portfolio composition. The holdings presented above include those directly held by the Fund. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document are not required to conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. Therefore, the information provided may differ from a fund's holdings disclosed in its annual/semi-annual and Form N-Q.

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*Yields quoted on original issue discounted securities. Coupon quoted on all other securities.

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