

**HSBC U.S. GOVERNMENT MONEY MARKET FUND**  
**AS OF 4/13/2018**

**Weighted Average Maturity (WAM)** 29 Days  
**Weighted Average Life (WAL)** 85 Days

Security Description	Group or Sponsor of Issuing Entity	Ratings Moody's/S&P	Maturity Date	Effective Maturity	Principal Amount	Value	Cusip	Coupon/Yield*	%
<b>U.S. GOVERNMENT AGENCY DEBT - 44.1%</b>									
FEDERAL FARM CREDIT BANK	U.S. GOVERNMENT	P-1/A-1+	4/16/2018	4/16/2018	84,000,000.00	83,999,976.56	3133EGH40	1.77	0.8%
FEDERAL HOME LOAN BANK	U.S. GOVERNMENT	P-1/A-1+	4/18/2018	4/18/2018	50,000,000.00	49,990,722.22	313385VS2	1.34	0.5%
FEDERAL NATIONAL MORTGAGE ASSOCIATION	U.S. GOVERNMENT	P-1/A-1+	4/18/2018	4/18/2018	47,000,000.00	46,991,049.11	313589VS9	1.37	0.4%
FEDERAL FARM CREDIT BANK	U.S. GOVERNMENT	P-1/A-1+	4/20/2018	4/20/2018	50,000,000.00	49,999,956.12	3133EGYY5	1.80	0.5%
FEDERAL HOME LOAN BANK	U.S. GOVERNMENT	P-1/A-1+	4/23/2018	4/23/2018	50,000,000.00	49,982,062.50	313385VX1	1.29	0.5%
FEDERAL HOME LOAN BANK	U.S. GOVERNMENT	P-1/A-1+	4/25/2018	4/25/2018	100,000,000.00	100,000,000.00	3130ABAR7	1.71	0.9%
FEDERAL HOME LOAN BANK	U.S. GOVERNMENT	P-1/A-1+	4/25/2018	4/25/2018	51,000,000.00	50,975,019.92	313385VZ6	1.47	0.5%
FEDERAL HOME LOAN BANK	U.S. GOVERNMENT	P-1/A-1+	4/27/2018	4/27/2018	85,000,000.00	85,000,000.00	3130ABC79	1.71	0.8%
FEDERAL HOME LOAN BANK	U.S. GOVERNMENT	P-1/A-1+	4/27/2018	4/27/2018	101,000,000.00	100,941,644.44	313385WB8	1.49	0.9%
FEDERAL HOME LOAN BANK	U.S. GOVERNMENT	P-1/A-1+	5/4/2018	5/4/2018	100,000,000.00	99,910,000.00	313385WJ1	1.54	0.9%
FEDERAL HOME LOAN BANK	U.S. GOVERNMENT	P-1/A-1+	5/9/2018	5/9/2018	100,000,000.00	100,000,000.00	3130AC2A1	1.76	0.9%
FEDERAL HOME LOAN BANK	U.S. GOVERNMENT	P-1/A-1+	5/21/2018	5/21/2018	300,000,000.00	299,460,416.67	313385XB7	1.71	2.6%
FEDERAL HOME LOAN BANK	U.S. GOVERNMENT	P-1/A-1+	5/25/2018	4/25/2018	75,000,000.00	75,000,000.00	3130AAC63	1.91	0.7%
FEDERAL HOME LOAN BANK	U.S. GOVERNMENT	P-1/A-1+	6/15/2018	6/15/2018	153,841,000.00	153,449,141.33	313385YC4	1.46	1.3%
FEDERAL HOME LOAN BANK	U.S. GOVERNMENT	P-1/A-1+	6/20/2018	6/20/2018	50,000,000.00	49,832,500.00	313385YH3	1.78	0.5%
FEDERAL HOME LOAN BANK	U.S. GOVERNMENT	P-1/A-1+	7/3/2018	7/3/2018	150,000,000.00	149,426,666.67	313385YW0	1.71	1.3%
FEDERAL HOME LOAN BANK	U.S. GOVERNMENT	P-1/A-1+	7/5/2018	7/5/2018	50,000,000.00	49,810,375.00	313385YY6	1.65	0.5%
FEDERAL HOME LOAN BANK	U.S. GOVERNMENT	P-1/A-1+	8/1/2018	5/1/2018	100,000,000.00	100,000,000.00	3130ABYV2	1.77	0.9%
FEDERAL HOME LOAN BANK	U.S. GOVERNMENT	P-1/A-1+	8/8/2018	8/8/2018	150,000,000.00	149,207,333.33	313385B21	1.63	1.3%
FEDERAL FARM CREDIT BANK	U.S. GOVERNMENT	P-1/A-1+	8/10/2018	8/10/2018	25,000,000.00	24,875,444.44	313313B49	1.51	0.2%
FEDERAL HOME LOAN BANK	U.S. GOVERNMENT	P-1/A-1+	8/15/2018	4/15/2018	75,000,000.00	75,000,000.00	3130ACSA3	1.63	0.7%
FEDERAL FARM CREDIT BANK	U.S. GOVERNMENT	P-1/A-1+	8/20/2018	8/20/2018	50,000,000.00	49,706,666.66	313313C63	1.65	0.4%
FEDERAL HOME LOAN BANK	U.S. GOVERNMENT	P-1/A-1+	8/21/2018	4/21/2018	100,000,000.00	100,000,000.00	3130ACV76	1.71	0.9%
FEDERAL HOME LOAN MORTGAGE CORP.	U.S. GOVERNMENT	P-1/A-1+	9/14/2018	9/14/2018	29,459,000.00	29,264,938.84	313397F71	1.55	0.3%
FEDERAL HOME LOAN BANK	U.S. GOVERNMENT	P-1/A-1+	9/17/2018	4/17/2018	100,000,000.00	100,000,000.00	3130ACVD3	1.68	0.9%
FEDERAL HOME LOAN BANK	U.S. GOVERNMENT	P-1/A-1+	9/19/2018	9/19/2018	75,000,000.00	74,372,937.50	313385G42	1.91	0.7%
FEDERAL FARM CREDIT BANK	U.S. GOVERNMENT	P-1/A-1+	9/25/2018	9/25/2018	100,000,000.00	99,275,666.66	313313H27	1.59	0.9%
FEDERAL FARM CREDIT BANK	U.S. GOVERNMENT	P-1/A-1+	9/26/2018	9/26/2018	25,000,000.00	24,817,812.50	313313H35	1.59	0.2%
FEDERAL FARM CREDIT BANK	U.S. GOVERNMENT	P-1/A-1+	10/3/2018	5/3/2018	175,000,000.00	175,000,000.00	3133EG2U8	1.90	1.6%
FEDERAL FARM CREDIT BANK	U.S. GOVERNMENT	P-1/A-1+	10/10/2018	10/10/2018	100,000,000.00	99,164,666.67	313313J90	1.68	0.9%
FEDERAL HOME LOAN BANK	U.S. GOVERNMENT	P-1/A-1+	10/10/2018	5/10/2018	140,000,000.00	140,000,000.00	3130ABRB4	1.78	1.3%
FEDERAL HOME LOAN BANK	U.S. GOVERNMENT	P-1/A-1+	10/16/2018	4/16/2018	125,000,000.00	125,000,000.00	3130ADEL2	1.65	1.1%
FEDERAL HOME LOAN BANK	U.S. GOVERNMENT	P-1/A-1+	10/23/2018	4/23/2018	100,000,000.00	100,000,000.00	3130ACPS7	1.71	0.9%
FEDERAL FARM CREDIT BANK	U.S. GOVERNMENT	P-1/A-1+	10/24/2018	10/24/2018	43,000,000.00	42,626,545.00	313313L71	1.63	0.4%
FEDERAL HOME LOAN BANK	U.S. GOVERNMENT	P-1/A-1+	10/24/2018	4/24/2018	150,000,000.00	150,000,000.00	3130ACQ23	1.72	1.4%
FEDERAL FARM CREDIT BANK	U.S. GOVERNMENT	P-1/A-1+	10/31/2018	10/31/2018	190,000,000.00	188,184,444.44	313313M62	1.73	1.6%
FEDERAL FARM CREDIT BANK	U.S. GOVERNMENT	P-1/A-1+	11/1/2018	4/14/2018	50,000,000.00	49,998,613.79	3133EG5W1	1.74	0.5%
FEDERAL FARM CREDIT BANK	U.S. GOVERNMENT	P-1/A-1+	11/2/2018	11/2/2018	21,660,000.00	21,591,829.29	3133EFMA2	1.02	0.2%
FEDERAL HOME LOAN BANK	U.S. GOVERNMENT	P-1/A-1+	11/9/2018	5/9/2018	100,000,000.00	100,000,000.00	3130ACTB0	1.77	0.9%
FEDERAL FARM CREDIT BANK	U.S. GOVERNMENT	P-1/A-1+	12/10/2018	12/10/2018	60,000,000.00	59,284,000.00	313313S66	1.80	0.5%
FEDERAL HOME LOAN BANK	U.S. GOVERNMENT	P-1/A-1+	12/21/2018	4/21/2018	100,000,000.00	100,000,000.00	3130ACBG8	1.76	0.9%
FEDERAL HOME LOAN BANK	U.S. GOVERNMENT	P-1/A-1+	2/25/2019	4/25/2018	100,000,000.00	100,000,000.00	3130ACBT0	1.80	0.9%

FEDERAL FARM CREDIT BANK	U.S. GOVERNMENT	P-1/A-1+	3/11/2019	4/14/2018	150,000,000.00	149,993,217.09	3133EHJD6	1.67	1.3%
FEDERAL HOME LOAN BANK	U.S. GOVERNMENT	P-1/A-1+	4/5/2019	5/5/2018	75,000,000.00	75,000,000.00	3130ADXS6	1.79	0.7%
FEDERAL HOME LOAN BANK	U.S. GOVERNMENT	P-1/A-1+	4/12/2019	5/12/2018	150,000,000.00	150,000,000.00	3130ADDU3	1.78	1.4%
FEDERAL HOME LOAN BANK	U.S. GOVERNMENT	P-1/A-1+	4/18/2019	4/18/2018	150,000,000.00	150,000,000.00	3130ACNH3	1.71	1.4%
FEDERAL FARM CREDIT BANK	U.S. GOVERNMENT	P-1/A-1+	4/24/2019	4/14/2018	75,000,000.00	74,992,264.42	3133EHKZ5	1.70	0.7%
FEDERAL FARM CREDIT BANK	U.S. GOVERNMENT	P-1/A-1+	4/25/2019	4/14/2018	100,000,000.00	100,000,000.00	3133EHGV9	1.72	0.9%
FEDERAL HOME LOAN BANK	U.S. GOVERNMENT	P-1/A-1+	4/26/2019	4/26/2018	100,000,000.00	100,000,000.00	3130ACQF4	1.76	0.9%
FEDERAL HOME LOAN BANK	U.S. GOVERNMENT	P-1/A-1+	4/26/2019	4/26/2018	100,000,000.00	100,000,000.00	3130ACQP2	1.76	0.9%
FEDERAL HOME LOAN BANK	U.S. GOVERNMENT	P-1/A-1+	7/9/2019	5/9/2018	100,000,000.00	100,000,000.00	3130ADYF3	1.82	0.9%
<b>U.S. TREASURY DEBT - 6.0%</b>									
U.S. TREASURY BILL	U.S. GOVERNMENT	P-1/A-1+	5/10/2018	5/10/2018	110,000,000.00	109,895,212.78	912796PF0	1.44	1.0%
U.S. TREASURY BILL	U.S. GOVERNMENT	P-1/A-1+	5/24/2018	5/24/2018	100,000,000.00	99,842,666.67	912796MB2	1.38	0.9%
U.S. TREASURY NOTE	U.S. GOVERNMENT	P-1/A-1+	6/30/2018	6/30/2018	50,000,000.00	50,095,318.00	912828QT0	2.38	0.5%
U.S. TREASURY BILL	U.S. GOVERNMENT	P-1/A-1+	7/26/2018	7/26/2018	50,000,000.00	49,769,680.56	912796PR4	1.60	0.4%
U.S. TREASURY NOTE	U.S. GOVERNMENT	P-1/A-1+	9/15/2018	9/15/2018	125,000,000.00	124,688,503.68	912828L40	1.00	1.1%
U.S. TREASURY NOTE	U.S. GOVERNMENT	P-1/A-1+	9/30/2018	9/30/2018	50,000,000.00	49,948,935.98	912828RH5	1.38	0.5%
U.S. TREASURY BILL	U.S. GOVERNMENT	P-1/A-1+	10/11/2018	10/11/2018	150,000,000.00	148,669,750.00	912796NZ8	1.90	1.3%
U.S. TREASURY NOTE	U.S. GOVERNMENT	P-1/A-1+	7/31/2019	4/14/2018	35,000,000.00	35,042,128.55	912828M1	1.78	0.3%
<b>INVESTMENT COMPANIES - 3.4%</b>									
BLACKROCK LIQUIDITY FUNDS	BLACKROCK LIQUIDITY FUNDS	P-1/A-1+	4/14/2018	4/14/2018	155,126,498.57	155,126,498.57	09248U700	1.57	1.4%
FEDFUND PORTFOLIO	FUNDS	P-1/A-1+	4/14/2018	4/14/2018	155,126,498.57	155,126,498.57	09248U700	1.57	1.4%
DREYFUS GOVERNMENT CASH MANAGEMENT	DREYFUS FUNDS	P-1/A-1+	4/14/2018	4/14/2018	114,102,786.31	114,102,786.31	262006208	1.57	1.0%
FEDERATED GOVERNMENT OBLIGATIONS FUND	FEDERATED INVESTORS FUNDS	P-1/A-1+	4/14/2018	4/14/2018	110,094,211.61	110,094,211.61	60934N104	1.52	1.0%
<b>U.S. GOVERNMENT AGENCY REPURCHASE AGREEMENT, COLLATERALIZED ONLY BY U.S. GOVERNMENT AGENCY SECURITIES, U.S. TREASURIES, AND CASH - 11.8%</b>									
BNP PARIBAS SA PARIS	(REPURCHASE AGREEMENTS (U.S GOV'T AGENCY COLLATERAL))	P-1/A-1+	4/16/2018	4/16/2018	100,000,000.00	100,000,000.00	BNP318416	1.70	0.9%
CITIGROUP GLOBAL MARKETS	(REPURCHASE AGREEMENTS (U.S GOV'T AGENCY COLLATERAL))	P-1/A-1+	4/16/2018	4/16/2018	100,000,000.00	100,000,000.00	CGM218416	1.70	0.9%
DEUTSCHE BANK SECURITIES INC.	(REPURCHASE AGREEMENTS (U.S GOV'T AGENCY COLLATERAL))	P-1/A-1+	4/16/2018	4/16/2018	450,000,000.00	450,000,000.00	DBK218416	1.69	4.1%
GOLDMAN SACHS & CO.	(REPURCHASE AGREEMENTS (U.S GOV'T AGENCY COLLATERAL))	P-1/A-1+	4/16/2018	4/16/2018	100,000,000.00	100,000,000.00	GOL218416	1.69	0.9%
SOCIETE GENERALE NY	(REPURCHASE AGREEMENTS (U.S GOV'T AGENCY COLLATERAL))	P-1/A-1+	4/16/2018	4/16/2018	400,000,000.00	400,000,000.00	SOC218416	1.71	3.6%
GOLDMAN SACHS & CO.	(REPURCHASE AGREEMENTS (U.S GOV'T AGENCY COLLATERAL))	P-1/A-1+	4/18/2018	4/18/2018	150,000,000.00	150,000,000.00	GOL318412	1.72	1.4%
<b>U.S. TREASURY REPURCHASE AGREEMENT, IF COLLATERALIZED ONLY BY U.S. TREASURIES (INCLUDING STRIPS) AND CASH - 34.5%</b>									
BNP PARIBAS SA PARIS	(REPURCHASE AGREEMENTS (U.S TREAS DEBT AGENCY COLLATERAL))	P-1/A-1+	4/16/2018	4/16/2018	1,175,000,000.00	1,175,000,000.00	BNP418416	1.68	10.6%
CREDIT AGRICOLE CIB NY	(REPURCHASE AGREEMENTS (U.S TREAS DEBT AGENCY COLLATERAL))	P-1/A-1+	4/16/2018	4/16/2018	1,300,000,000.00	1,300,000,000.00	CRA118416	1.67	11.7%

GOLDMAN SACHS & CO.	(REPURCHASE AGREEMENTS (U.S TREAS DEBT AGENCY COLLATERAL)	P-1/A-1+	4/16/2018	4/16/2018	150,000,000.00	150,000,000.00	GOL318416	1.65	1.4%
MERRILL LYNCH PIERCE FENNER & SMITH INC.	(REPURCHASE AGREEMENTS (U.S TREAS DEBT AGENCY COLLATERAL)	P-1/A-1+	4/16/2018	4/16/2018	100,000,000.00	100,000,000.00	MER118416	1.67	0.9%
RBS SECURITIES INC.	(REPURCHASE AGREEMENTS (U.S TREAS DEBT AGENCY COLLATERAL)	P-1/A-1+	4/16/2018	4/16/2018	500,000,000.00	500,000,000.00	RBS218416	1.66	4.5%
ROYAL BANK OF CANADA	(REPURCHASE AGREEMENTS (U.S TREAS DEBT AGENCY COLLATERAL)	P-1/A-1+	4/16/2018	4/16/2018	100,000,000.00	100,000,000.00	RBC218416	1.64	0.9%
TORONTO DOMINION BANK NY	(REPURCHASE AGREEMENTS (U.S TREAS DEBT AGENCY COLLATERAL)	P-1/A-1+	4/16/2018	4/16/2018	300,000,000.00	300,000,000.00	TOR318416	1.66	2.7%
SOCIETE GENERALE NY	(REPURCHASE AGREEMENTS (U.S TREAS DEBT AGENCY COLLATERAL)	P-1/A-1+	4/19/2018	4/19/2018	200,000,000.00	200,000,000.00	SOC318413	1.70	1.8%
<b>OTHER INSTRUMENT - 0.2%</b>									
CASH	N/A	P-1/A-1+	4/14/2018	4/14/2018	22,318,157.20	22,318,157.20	HSBCCASH	0.00	0.2%
						<b>11,066,719,761.08</b>			

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\*Yields quoted on original issue discounted securities. Coupon quoted on all other securities.

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