

HSBC Funds – U.S. Domiciled – 2017 Capital Gains Distributions

Below are the 2017 capital gains distributions for the HSBC Funds:

Record Date: Tuesday, December 26, 2017
 Ex-Dividend Date: Wednesday, December 27, 2017
 Payment Date: Thursday, December 28, 2017

Money Market Funds All Classes	Est. S/T Cap Gain	Est. L/T Cap Gain
HSBC U.S. Government Money Market Fund	To be released 12/29/17	None
HSBC U.S. Treasury Money Market Fund	None	None
Class I Shares	Est. S/T Cap Gain	Est. L/T Cap Gain
HSBC Opportunity Fund	\$0.986648	\$1.095281
Classes (A, B and C Shares)	Est. S/T Cap Gain	Est. L/T Cap Gain
HSBC Opportunity Fund	\$0.526321	\$0.738456
Emerging Market Debt Funds (A and I Shares)	Est. S/T Cap Gain	Est. L/T Cap Gain
HSBC Emerging Markets Debt Fund	None	None
HSBC Total Return Fund	None	None
Global Equity Funds (A and I Shares)	Est. S/T Cap Gain	Est. L/T Cap Gain
HSBC Asia ex-Japan Smaller Companies Equity Fund	\$0.990631	\$0.519505
HSBC Frontier Markets Fund	None	None
HSBC Global Equity Volatility Focused Fund	None	\$0.183299
Global Bond Funds (A and I Shares)	Est. S/T Cap Gain	Est. L/T Cap Gain
HSBC Euro High Yield Bond Fund (USD Hedged)	None	None
HSBC Global High Income Bond Fund	None	None
HSBC Global High Yield Bond Fund	None	None

The information provided in this document is for informational use only and should not be used for tax purposes. All decisions regarding the tax implications of your investments should be made in connection with your independent tax advisor. Actual shares eligible to receive these distributions cannot be known until after record date, therefore actual distributions may differ.

For non money market funds:

Investors who liquidate on or before Tuesday, December 26th, **will not** receive the capital gain distribution.

Investors who purchase shares on or after Wednesday, December 27th, **will not** receive the capital gain distribution.

HSBC Funds' fiscal year end is October 31st.

Investment products:

ARE NOT A BANK DEPOSIT OR OBLIGATION OF THE BANK OR ANY OF ITS AFFILIATES	ARE NOT FDIC INSURED	ARE NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY	ARE NOT GUARANTEED BY THE BANK OR ANY OF ITS AFFILIATES	MAY LOSE VALUE
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HSBC FUNDS	CUSIP NUMBERS	NASDAQ SYMBOL
HSBC US Government Money Market Fund Class A	404281-883	FTRXX
HSBC US Government Money Market Fund Class B	404281-610	HUBXX
HSBC US Government Money Market Fund Class C	404281-784	HUMXX
HSBC US Government Money Market Fund Class D	404281-867	HGDXX
HSBC US Government Money Market Fund Class E	44330V-506	HGEXX
HSBC US Government Money Market Fund Class I	40428X-107	HGIXX
HSBC US Government Money Market Fund Class Y	404281-222	RGYXX
HSBC US Government Money Market Fund Intermediary Service Class	44330V-472	HGFXX
HSBC US Government Money Market Fund Intermediary Class	44330V-480	HGGXX
HSBC US Treasury Money Market Fund Class A	404281-339	HWAXX
HSBC US Treasury Money Market Fund Class C	404281-313	HUCXX
HSBC US Treasury Money Market Fund Class D	404281-297	HTDXX
HSBC US Treasury Money Market Fund Class E	44330V-605	HTEXX
HSBC US Treasury Money Market Fund Class I	40428X-206	HBIXX
HSBC US Treasury Money Market Fund Class Y	404281-289	HTYXX
HSBC US Treasury Money Market Fund Intermediary Service Class	44330V-456	HTFXX
HSBC US Treasury Money Market Fund Intermediary Class	44330V-464	HTGXX
HSBC Opportunity Fund Class A	404281-586	HSOAX
HSBC Opportunity Fund Class B	404281-669	HOPBX
HSBC Opportunity Fund Class C	404281-768	HOPCX
HSBC Opportunity Fund Class I	44330V-449	RESCX
HSBC Asia ex-Japan Smaller Companies Equity Fund Class A	44330V-720	HAJAX
HSBC Asia ex-Japan Smaller Companies Equity Fund Class I	44330V-712	HAJIX
HSBC Global Equity Volatility Focused Fund Class A	44330V621	HGEAX
HSBC Global Equity Volatility Focused Fund Class I	44330V613	HGEIX

Investing involves risks including the possible loss of principal. Please refer each fund's prospectus for complete risk considerations. *An investment in a money market fund is neither insured nor guaranteed by the FDIC or any other government agency. Although a money market fund strives to maintain the value of your investment at \$1.00 per share, it is possible to lose money by investing in the Fund.*

This material must be preceded or accompanied by a current prospectus. Investors should consider the investment objectives, risks, charges, and expenses of the investment company carefully before investing. The prospectus contains this and other important information about the investment company. To obtain more information, visit <https://investorfunds.us.hsbc.com>. For clients of HSBC Securities (USA) Inc., please call 1-888-525-5757. For other investors and prospective investors, please call the Funds directly at 1-888-936-4722. Investors should read the prospectus carefully before investing or sending money.

Investment products are offered by HSBC Securities (USA) Inc. (HSI), member NYSE/FINRA/SIPC. HSI is an affiliate of HSBC Bank USA, N.A. **Investment products: Are not a deposit or other obligation of the bank or any of its affiliates; Not FDIC insured or insured by any federal government agency of the United States; Not guaranteed by the bank or any of its affiliates; and are subject to investment risk, including possible loss of principal invested.**

HSBC Global Asset Management is the marketing name for the asset management businesses of HSBC Group. HSBC Global Asset Management (USA) Inc. is an investment adviser registered with the US Securities and Exchange Commission. HSBC Global Asset Management (USA) Inc. serves as the investment adviser to the HSBC Funds. Foreside Distribution Services, L.P., member FINRA, is the distributor of the HSBC Funds and is not affiliated with the Adviser. HSBC Securities (USA) Inc., member NYSE, FINRA and SIPC, is a sub-distributor of the HSBC Funds. Affiliates of HSBC Global Asset Management (USA) Inc. receive fees for providing various services to the funds.

US persons (both entities and individuals) are subject to US taxation on their worldwide income and may be subject to tax and other filing obligations with respect to their US and non-US accounts. The [Foreign Account Tax Compliance Act \(FATCA\)](#) is a US law designed to prevent the use of non-US accounts or non-US entities to avoid US taxation of income and assets. To meet this objective, FATCA imposes on US and non-US entities certain documentation, due diligence, withholding and reporting requirements with respect to accounts and certain payments. Investors should consult their independent tax advisors about tax implications prior to investing.