

HSBC Funds – U.S. Domiciled – 2019 Capital Gains Distributions

Below are the 2019 capital gains distributions for the HSBC Funds:

Record Date:	For non money market funds	Thursday, December 19, 2019
	For money market funds	Friday, December 20, 2019
Ex Date:	For all HSBC Funds	Friday, December 20, 2019
Payment Date:	For all HSBC Funds	Monday, December 23, 2019

Money Market Funds	Est. S/T Cap Gain	Est. L/T Cap Gain
HSBC U.S. Government Money Market Fund – All Classes	\$0.000000	\$0.000000
HSBC U.S. Treasury Money Market Fund – All Classes	\$0.000017	\$0.000000

Equity Funds	Est. S/T Cap Gain	Est. L/T Cap Gain
HSBC Frontier Markets Fund (Classes A and I)	\$0.000000	\$0.000000
HSBC Opportunity Fund (Classes A and C)	\$0.000000	\$0.716669
HSBC Opportunity Fund (Class I)	\$0.000000	\$0.913393

Fixed Income Funds	Est. S/T Cap Gain	Est. L/T Cap Gain
HSBC Strategic Income Fund (Classes A and I)	\$0.017857	\$0.057237
HSBC High Yield Fund(Classes A and I)	\$0.000000	\$0.000000

The information provided in this document is for informational use only and should not be used for tax purposes. All decisions regarding the tax implications of your investments should be made in connection with your independent tax advisor.

For non money market funds:

Investors who liquidate on or before Thursday, December 19th, **will not** receive the capital gain distribution. Investors who purchase shares on or after Friday, December 20th, **will not** receive the capital gain distribution. HSBC Funds' fiscal year end is October 31st.

Investment products:

ARE NOT A BANK DEPOSIT OR OBLIGATION OF THE BANK OR ANY OF ITS AFFILIATES	ARE NOT FDIC INSURED	ARE NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY	ARE NOT GUARANTEED BY THE BANK OR ANY OF ITS AFFILIATES	MAY LOSE VALUE
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Investing involves risks including the possible loss of principal. Please refer each fund's prospectus for complete risk considerations. *An investment in a money market fund is neither insured nor guaranteed by the FDIC or any other government agency. Although a money market fund strives to maintain the value of your investment at \$1.00 per share, it is possible to lose money by investing in the Fund.*

HSBC FUNDS	CUSIP NUMBERS	NASDAQ SYMBOL
HSBC US Treasury Money Market Fund - Class A	404281339	HWAXX
HSBC US Treasury Money Market Fund - Class C	404281313	HUCXX
HSBC US Treasury Money Market Fund - Class D	404281297	HTDXX
HSBC US Treasury Money Market Fund - Class E	44330V605	HTEXX
HSBC US Treasury Money Market Fund - Class I	40428X206	HBIXX
HSBC US Treasury Money Market Fund - Class Y	404281289	HTYXX
HSBC US Treasury Money Market Fund - Intermediary Service Class	44330V456	HTFXX
HSBC US Treasury Money Market Fund - Intermediary Class	44330V464	HTGXX
HSBC Opportunity Fund - Class A	404281586	HSOAX
HSBC Opportunity Fund - Class B	404281669	HOPBX
HSBC Opportunity Fund - Class C	404281768	HOPCX
HSBC Opportunity Fund - Class I	44330V449	RESCX
HSBC Strategic Income Fund - Class A	44330V662	HBIAX
HSBC Strategic Income Fund - Class I	44330V654	HBIIX

This material must be preceded or accompanied by a current prospectus. Investors should consider the investment objectives, risks, charges, and expenses of the investment company carefully before investing. The prospectus contains this and other important information about the investment company. To obtain more information, visit <https://investorfunds.us.hsbc.com>. For clients of HSBC Securities (USA) Inc., please call 1-888-525-5757. For other investors and prospective investors, please call the Funds directly at 1-888-936-4722. Investors should read the prospectus carefully before investing or sending money.

Investment products are offered by HSBC Securities (USA) Inc. (HSI), member NYSE/FINRA/SIPC. HSI is an affiliate of HSBC Bank USA, N.A. **Investment products: Are not a deposit or other obligation of the bank or any of its affiliates; Not FDIC insured or insured by any federal government agency of the United States; Not guaranteed by the bank or any of its affiliates; and are subject to investment risk, including possible loss of principal invested.**

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US persons (both entities and individuals) are subject to US taxation on their worldwide income and may be subject to tax and other filing obligations with respect to their US and non-US accounts. The [Foreign Account Tax Compliance Act \(FATCA\)](#) is a US law designed to prevent the use of non-US accounts or non-US entities to avoid US taxation of income and assets. To meet this objective, FATCA imposes on US and non-US entities certain documentation, due diligence, withholding and reporting requirements with respect to accounts and certain payments. Investors should consult their independent tax advisors about tax implications prior to investing.

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