

HSBC Funds

Notification of Sources of Distributions
Pursuant to Rule 19a-1 under the Investment Company Act of 1940

As noted in the table below, certain series of the HSBC Funds (individually, a “Fund” and collectively, the “Funds”) made income distributions in October 2019 for which a portion is estimated to be in excess of the Funds’ current and accumulated net income. As of October 31, 2019, the estimated sources of these distributions were as follows (amounts represent dollars per share):

October 31, 2019	Class A		Class I	
Fund	Net Income	Capital Sources	Net Income	Capital Sources
HSBC High Yield Fund	0.040255	0.003569	0.043331	0.003569

The ultimate sources of these distributions may vary from the estimates provided above due to a variety of factors, including future income. Final tax information for the Funds will not be available and reported to shareholders until the end of the year.

As a result, shareholders should not use the information provided in this notice for tax reporting purposes.

Notice to Broker-Dealers: This notice should be provided to the underlying shareholders.